

**BOARD OF FINANCE  
PUBLIC HEARING MINUTES  
APRIL 1, 2024**

**I. CHAIR BOARD OF FINANCE: Houston Putnam Lowry**

- a. Board of Finance Chair Houston Putnam Lowry called the Public Hearing to order at 7:00 p.m. in person and livestream via GoToMeeting. Present: Harry Captain, Carl Gismarian, Kathleen Johnson, Brian Loveless, Houston Putnam Lowry, Micah Rousey and Cathy Salchert. A quorum was present.
- b. Mr. Lowry advised the audience of the order of presentation and gave a brief description of the budget process.

**II. CHAIR, TOWN COUNCIL: Dan Polhamus**

Town Council Chair Dan Polhamus introduced the members of the Town Council in attendance in person: Barbara Ausiello, Erin Barthel, Margaret Bratton and Anthony Weber. Dan also introduced Town Manager Brandon Robertson, Assistant Town Manager Grace Tiezzi and Finance Director Tom DiStasio.

Mr. Polhamus guided the audience through a Power Point Presentation of the Town Council, Sewer, Debt Service and Capital Improvement Budget for FY 2024/2025. The slides are attached to the minutes.

**III. SUPERINTENDENT OF SCHOOLS: Dr. Bridget Heston Carnemolla**

Board of Education Chair Debra Chute introduced the members of the Board of Education in attendance; in person: Jeffrey Fleischman, Lynn Katz, Nicole Russo, Thej Singh, Suzanne Szekeres, and virtually were Christopher Campbell, and Ramesh Kandipilli. Debra also introduced the Board of Education Business Manager Susan Russo and Superintendent Dr. Bridget Heston Carnemolla.

Superintendent Dr. Carnemolla guided the audience through a Google Slide Presentation of the Board of Education Budget for FY 2024/2025. The slides are attached to the minutes.

**IV. CHAIR, BOARD OF FINANCE: Houston Putnam Lowry**

Board of Finance Chair Houston Putnam Lowry thanked the members of the Board of Finance in attendance: Harry Captain, Carl Gismarian, Kathleen Johnson, Brian Loveless, Micah Rousey and Cathy Salchert.

Mr. Lowry guided the audience through a Power Point Presentation of The Board of Finance Overview. The slides are attached to the minutes.

**V. CHAIR, BOARD OF FINANCE: Houston Putnam Lowry**

Mr. Lowry called upon the audience for questions and comments on the Town Council, Board of Education, and Board of Finance budget presentations.

**Diane Hornaday**

I want to discuss something that was recently brought to my attention. The Federal and State government are reducing the funding for meals on wheels and congregate meals at our Senior Center, not only in our town but all the towns. I have friends and neighbors that go to the congregate meals some for the socialization, some for the well-planned meals and some because they need to. I would like the Town Council and Board of Finance prior to your next work session to explore exactly how much of an addition to the Social Services budget could be made to make certain that seniors in Avon can continue to enjoy that meal service. I understand the Town Council would need to speak with the Social Services Director to get more information, for information, I have a letter from Farmington, and it shows that this will affect 64% of the people there and that is astronomical, and I don't think the people of Avon support that. I feel that these people have worked their tails off for over fifty years, paid taxes and supported this community. So, I just want that really looked at and considered if we need to increase that portion of the Town Council's budget.

Houston let Diane know that we do not have an answer to her question, but we investigate it. He thanked her for raising the concern, because if people don't tell us what they know and ask us questions then we are less informed, you are part of what makes us stronger.

**Kathy Randall**

In reference to the early voting, is there a line item for how much the early voting will cost this year?

Ann Clark, Registrar of Voters, answered that the State did give each Town a \$10,000.00 grant for early voting, and she was certain that all the funds would be utilized. The last update she received was that there were 160 residents that came for early voting today and she thanks the staff that were there. They are looking at this early voting for the primaries as a dry run for the November elections where they will be staffing the office for 14 straight days. Much of the cost of early voting is staffing and the cost of the ballots.

Brandon Robertson, Town Manager, stated that in the budget book under General Government there are two tabs, one is Registrar of Voters, and the other is Election and Referendum. Under Registrar of Voters, you will see an \$8,000.00 increase to the Registrar of Voters stipends which considers the work and time that goes into the early voting process. Under Election and Referendum there is an increase of \$30,445.00 which considers the increase of funding the early voting for the Presidential election.

Ms. Randall asked if we anticipate any other unbudgeted mandates coming up from the State based on legislation that has been passed?

Houston responded that the short answer is yes, as they commonly put unfunded mandates on the Towns, he cannot currently speak to any current mandates, as they haven't passed that many bills in the current General Assembly. It is unlikely that there will be anything that has a huge material effect on the Town, but there will almost certainly be things that will happen that they will ask us to pay for.

#### **VI. CHAIR, BOARD OF FINANCE: Houston Putnam Lowry**

There being no further discussion, the Public Hearing is adjourned to the Budget Workshop to be held on Wednesday , April 3, 2024, at 7:00 p.m. at the Avon Free Public Library and livestream via GoToMeeting. At the Budget Workshop, the Board of Finance shall make those revisions in the budget as the Board of Finance deems desirable and shall recommend the budget so revised to the Annual Town Meeting to be held on Monday, May 6, 2024, at 7:00 p.m., at the Avon Free Public Library and livestream via GoToMeeting. The recommended budget will be submitted to vote at Referendum on Wednesday May 15, 2024, at the Avon Senior Center, 635 West Avon Road, Avon, CT, between the hours of 6:00 a.m. and 8:00 p.m.

#### **VII. ADJOURN**

The meeting was adjourned at 8:12 p.m.

***Minutes are official only after approval by the Board of Finance, usually at its next meeting.***

Respectfully Submitted,

4/2/2024

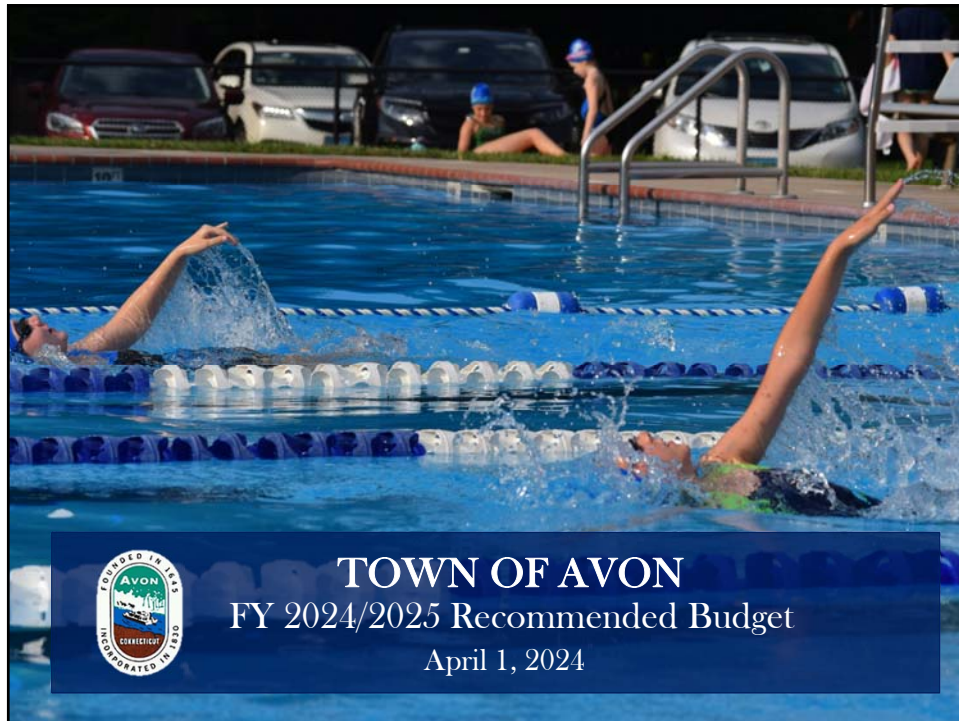
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Signed by: 4076d14e-c6c6-47e4-87a6-04602192bb06

Micah Rousey, Secretary

Attest: Christine Pescatore, Clerk

All referenced material is available to the public in the Town Manager's Office.



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## Proposed Budget Summary FY 2024/2025

	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>\$ Inc/(Dec)</u>	<u>% Inc/-Dec</u>
Town	\$ 29,793,187	\$ 31,058,502	\$ 1,265,315	4.25%
Education	68,905,081	72,280,066	3,374,985	4.90%
Sewers	3,198,967	3,305,144	106,177	3.32%
Debt Svc	2,889,400	2,890,950	1,550	0.05%
C.I.P	4,559,906	6,553,311	1,993,405	43.72%
<b>TOTAL</b>	<b>\$ 110,096,541</b>	<b>\$ 116,087,973</b>	<b>\$ 5,991,432</b>	<b>5.44%</b>

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## Mission Statement

*It is the mission of the Town of Avon to provide quality town services at a reasonable cost to all citizens and taxpayers.*



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## Strategic Objectives



- **Maintain Capital Budget funding levels with Emphasis on:**
  - Road Improvement
  - Municipal & School Facilities
- **Continue to Adequately Fund Long-Term Liabilities**
  - 100% of the Annual Required Contribution for Pension funds
  - Other Post-Employment Benefits (OPEB) Obligation
- **Continue to Focus on Core Services**
  - Public Safety
  - Integrate Private Vendor Contracts where Efficient & Effective



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## Operating Budget Increases at a Glance

### Major Drivers:

Wages & Salaries	+ \$574,521
Defined Benefit Plan	+ \$181,008
Medical Insurance, Insurance Waivers & HSA Contributions	+ \$176,173
Computer Operations & Support Services	+ \$ 85,210

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## Capital Budget Projects FY 2024/2025

Road Improvements*	\$1,699,811
Board of Education Projects	\$890,000
Tillotson Bridge Replacement	\$620,000
Fire Department Vehicles	\$460,000
DPW Building Upgrade	\$450,000
West Avon Road/Scoville Sidewalk Rpl.*	\$356,000
Cider Brook Road Reconstruction	\$250,000
Sewer Projects*	\$205,000
AVFD Facility Improvements	\$200,000
DPW Vehicles*	\$200,000
Police Vehicles*	\$162,000
Other Facilities Projects*	\$617,500
Other Equipment Projects*	\$268,000
Other CNREF Projects	\$175,000

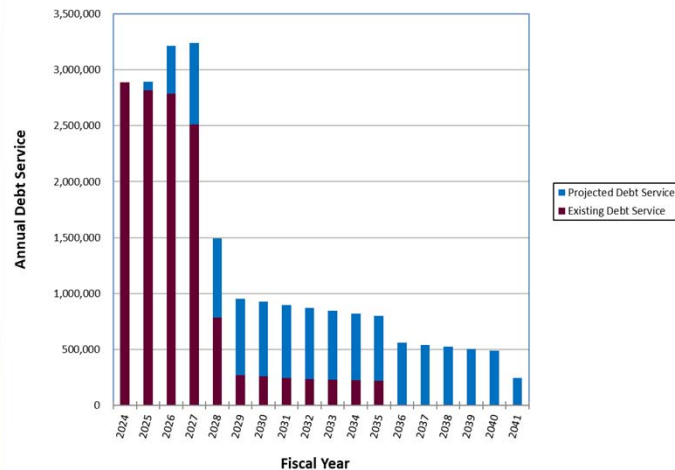
**TOTAL Capital Program (All Funds)\* \$6,553,311**

***Total General Fund Capital \$5,192,500***

\*Offset by Special Revenue Funds, does not affect tax rate. See Page R.6 for detail

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## Existing & Projected Net Debt Service\*



\* This graph represents projected debt service expenditures for all Existing and Projected Debt Financing. **The projected debt financing is an estimate, has not been approved, and is subject to revision.** Debt financing for the following projects is included in the "Projected Debt Service" values included above:

- Purchase of Fire Apparatus
- Town Public Safety Communications Replacement Project

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## Town-Board of Education Cooperative Ventures

- Vehicle & Equipment Maintenance
- Purchasing
- Capital Project Administration
- Use of Athletic Fields, Town Facilities & School Buildings
- Health, Liability, Auto, Property, & Worker's Compensation Insurance
- Financial Services (Audit, Banking)
- Legal Services
- Staff Sharing (SRO Program)



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<b>TOTAL</b>	<b>\$ 110,096,541</b>	<b>\$ 116,087,973</b>	<b>\$ 5,991,432</b>	<b>5.44%</b>

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## Next Steps in the Budget Process

Board of Finance Budget Workshop	Wednesday April 3 <sup>rd</sup> 7:00 p.m.	Avon Free Public Library & Livestream
Annual Budget Meeting	Monday, May 6th 7:00 p.m.	Avon Free Public Library & Livestream
Budget Referendum	Wednesday, May 15 <sup>th</sup> 6:00 a.m. – 8:00 p.m.	Avon Senior Center

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## Want to Know What's Happening in Avon?

*Get the details sent directly to your inbox!*

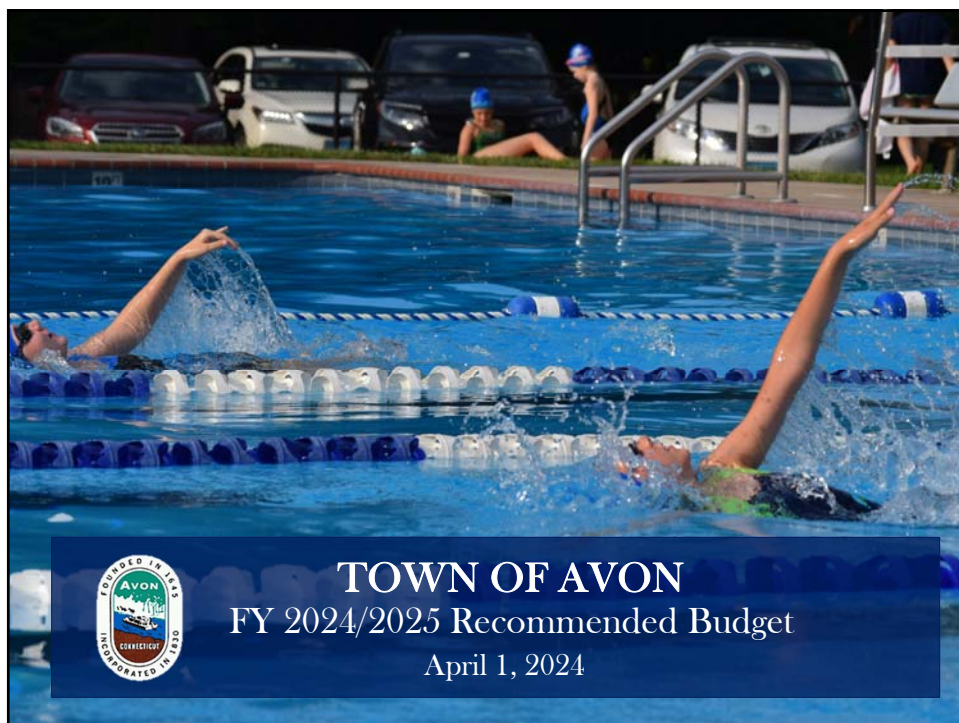
*Log on to the Avon Town Website [www.avonct.gov](http://www.avonct.gov)*

- Hover your mouse over “Find it Fast”
- Select “Subscribe to News” under the “Online Services” heading
- Enter and Confirm your Email Address
- Select the News and Alerts that you would like to receive
- Confirm that you “Are Not a Robot”
- Click “Subscribe Me”

*Follow the Town on Facebook at [www.facebook.com/townofavonct](http://www.facebook.com/townofavonct)*

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# Board of Education Budget FY 2024 / 2025



April 1st, 2024

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## Mission Statement



*“Our mission is to inspire in each student a joy and passion for learning and a commitment to excellence, personal integrity, and social responsibility.”*

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## Budget Process

- To begin budget process, each Principal and Department Head asked to answer the following two questions:
  1. *What are our top priorities in this budget?*
  2. *How do the identified budget priorities support the Blueprint for Excellence focus areas?*
- Budget requests completed and submitted by Principals and Department Heads for review on October 24th.
- Central Office leadership met with each building Principal or Department Head between October 31st and November 2nd.
- Central Office and building leaders had ongoing discussions about budget submissions and made recommendations for additions and reductions from November 3rd through January 16<sup>st</sup>.
- Board of Education budget workshops on December 19th and January 10th.
- Board of Education to vote on the proposed FY 24–25 budget on January 16<sup>st</sup>
- Board of Education to submit the budget to Town Council by February 2nd.

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## Highlights of Accomplishments

- 15 National Merit Scholarship finalists and commendations
- 90% of Class of 2023 moved on to post secondary education
- 26 students were named to Fall “All State” & to “All Conference” in AHS Athletics
  - 136 All Academic Team Honors for Fall Season and 104 for Winter Season
  - 2 CASCIAC Scholar Athletes Award Winners
- Boys Tennis earned their 3rd consecutive State Championship in 2023
- AMS student essay winner Amulya Cheemalapati- Winner of the 2023 #LoCoolGov Scholarship from the Connecticut Conference of Municipalities (CCM)
- AMS Robotics team competed in the National & World levels in 2023
- AHS SAT Scores ranked 5th highest in the state

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## Budget Comparison – 2023/2024 to 2024/2025

2023/2024 Gross Budget – \$66,743,809  
less non-tax revenue – \$4,267,161  
2023/2024 Net Budget – \$62,476,648

Proposed 2024/2025 Gross Budget = \$70,122,089  
Gross % Increase = 5.06%  
less non-tax revenue – \$4,439,019  
less 2022/2023 funds – \$100,588  
Net Budget = \$65,582,482  
or  
Net Budget % Increase – 4.97%

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## Budget Drivers – 2024/25

- “Fixed Costs”
  - Health insurance – \$938,301
  - All other benefits [SS, Disability, etc]: \$105,516
  - Transportation – \$76,583
  - Software – \$188,118
  - Special Education – \$517,146
    - Special Education Tuition – \$132,314
    - Special Education equipment – \$9,621
    - Special Education contracted services – \$43,371
    - Special Education Transportation – \$288,869

Total “Fixed Costs” increase – \$1,825,664  
or  
2.74%

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## Budget Drivers – 2024/25

- “New” Salaries
  - FY2023-24 Unbudgeted Additions - \$486,042
    - 1.0 FTE PreSchool Teacher
    - 7.0 FTE Paraeducators
    - 7.0 FTE Teaching Assistants
  - FY2023-24 Grant funded to general fund - \$93,075
    - 1.0 FTE Social Worker AHS
  - FY2024-25 Additions - \$102,616
    - 1.0 FTE Social Worker PGS/RBS
    - Unified Sports Spring Coaches
- FY2024-25 Contractual obligations
  - Contractual rate increases ranging from 2.25%-3.0% equalling \$1,211,195

*Total salary increase - \$1,892,928*

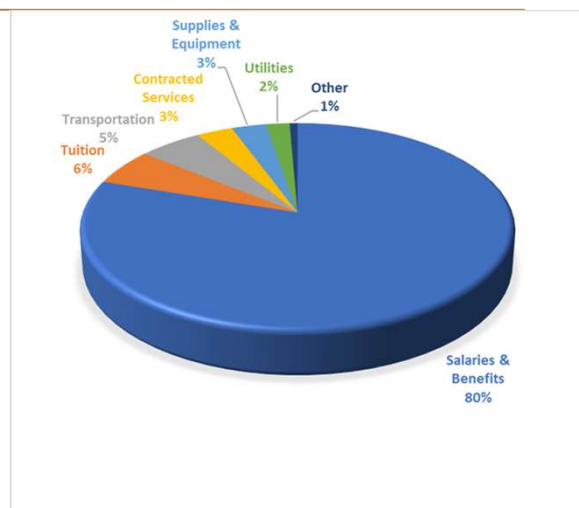
*or*

*2.84%*

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## Budget Distribution

Category	24/25 Budget	Percentage
<i>Salaries &amp; Benefits</i>	56,193,166	80.14%
<i>Tuition</i>	4,002,333	5.71%
<i>Transportation</i>	3,807,301	5.43%
<i>Contracted Services</i>	2,177,809	3.11%
<i>Supplies &amp; Equipment</i>	2,063,737	2.94%
<i>Utilities</i>	1,406,222	2.01%
<i>All Other</i>	471,520	0.67%
<i>Total Gross Budget</i>	<i>70,122,089</i>	<i>100.00%</i>



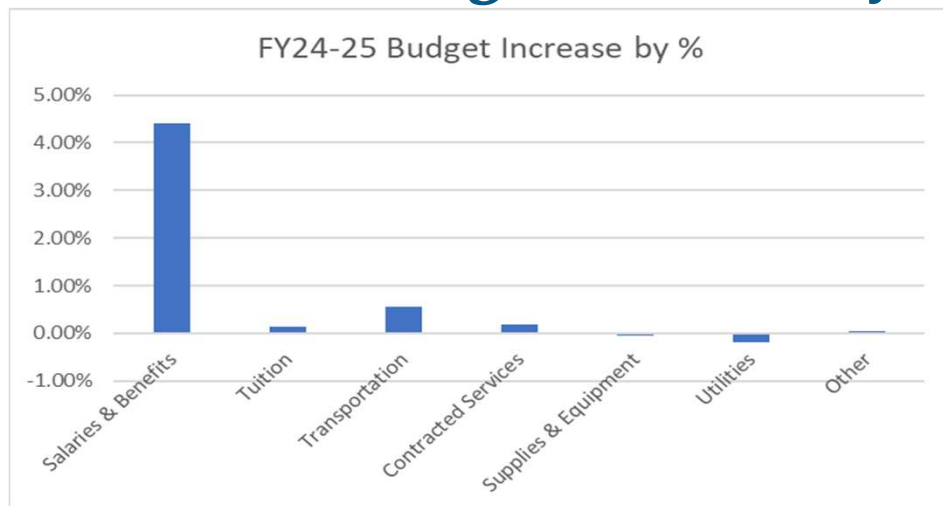
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## Summary of 2024/25 budget increase

	<i>FY24-25 Proposed</i>	<i>FY23-24 Adopted</i>	<i>Dollar Increase</i>	<i>% Increase</i>	<i>% of Budget</i>	<i>% of budget increase</i>
<b>Salaries &amp; Benefits</b>	\$ 56,193,165.86	\$ 53,256,520.82	\$ 2,936,645.04	4.40%	80.14%	86.93%
<b>Tuition</b>	\$ 4,002,333.21	\$ 3,905,333.37	\$ 96,999.84	0.15%	5.71%	2.87%
<b>Transportation</b>	\$ 3,807,300.88	\$ 3,441,848.61	\$ 365,452.27	0.55%	5.43%	10.82%
<b>Contracted Services</b>	\$ 2,177,808.93	\$ 2,058,015.23	\$ 119,793.70	0.18%	3.11%	3.55%
<b>Supplies &amp; Equipment</b>	\$ 2,063,737.42	\$ 2,102,668.40	\$ (38,930.98)	-0.06%	2.94%	-1.15%
<b>Utilities</b>	\$ 1,406,222.08	\$ 1,534,286.34	\$ (128,064.26)	-0.19%	2.01%	-3.79%
<b>Other</b>	\$ 471,520.29	\$ 445,136.18	\$ 26,384.11	0.04%	0.67%	0.78%
	\$ 70,122,088.67	\$ 66,743,808.95	\$ 3,378,279.72	5.06%	100.0000%	100.00%

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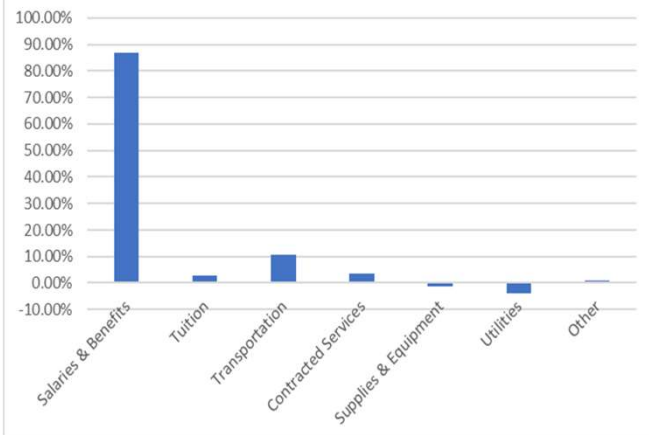
## FY2024/25 Budget Increase by %



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## FY 2024/25 Budget Increase Drivers

Category	24/25 Budget Increase	Percentage
Salaries & Benefits	2,936,645	86.93%
Tuition	97,000	2.87%
Transportation	365,452	10.82%
Contracted Services	119,794	3.55%
Supplies & Equipment	(38,931)	(1.15%)
Utilities	(128,064)	(3.79%)
All Other	26,384	0.77%
<b>Total Gross Budget Increase</b>	<b>3,378,280</b>	<b>5.06%</b>



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## Proposed 2024/2025 Budget

Proposed 2024/2025 Gross Budget = \$70,122,089  
 Gross % Increase = 5.06%  
 less non-tax revenue - \$4,439,019  
 less 2022/2023 funds back from town - \$ 100,588  
 Net Budget Increase = \$65,582,482  
 or  
 Net Budget % Increase - 4.97%

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## Budget Conclusion



“Education is not preparation for life; Education is life itself” – John Dewey

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*Great thanks is extended to both the leadership and staff for their diligent efforts in supporting development of the Board of Education's budget for FY 2024/2025.*



AVON  
PUBLIC SCHOOLS

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# Town of Avon Board of Finance

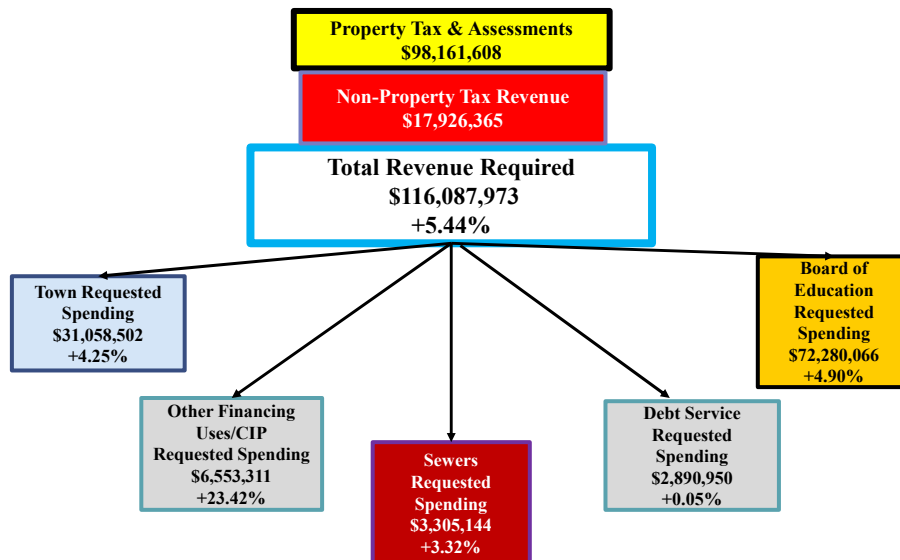
## Public Hearing

Requested Fiscal Year 24/25 Budget

*Monday, April 1, 2024*

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## Requested Budget Summary



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[www.avonassessor.com](http://www.avonassessor.com)

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## Board of Finance *Balances*

**The  
Requested  
Amount of  
Spending for  
Services**



**The Level of  
Revenues  
Required to Pay  
for these  
Requests**

*The proposed \$116,087,973 budget  
for Fiscal Year 2024/2025 would  
require a 3.30% tax increase.*

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## Board of Finance *Considers*

- The best interest of Avon as a whole
- Input from Town Council and Board of Education
- Interaction with residents
- Public hearing comments
- Economic conditions
- Tax demands of other levels of government
- Estimates of revenue sources and projections
- Future borrowing requirements
- Voting history

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## Avon Revenue Options *Limited*

- **Restrictive State Laws—**

- No local income or sales taxes
- No local tobacco, alcohol, gas, or hotel taxes

- **Avon Revenue Choices—**

- Property taxes and assessments
- Non-property tax sources
  - *Licenses, Permits, Fees, Grants*

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## What is the Grand List & Why is it Important?

The **Grand List** is the compilation, by value, of all taxable and tax exempt property within the Town. The **Grand List** can be broken into four categories:

- (1) **Real Estate** – all residential and commercial property and all improvements such as buildings, sheds, pools etc.
- (2) **Personal Property** – anything that is moveable and is not a permanent part of commercial real estate. For example, the furniture, machinery and equipment owned or leased, and used, by a business.
- (3) **Motor Vehicles** – vehicles that, in the normal course of their operation, most frequently leave from and return to, or remain, within the Town of Avon.
- (4) **Other** – vacant land.

**Reminder: Your property is assessed and taxed at 70% of market value.**

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## New Money Raised by Annual Growth in Net Grand List

<b>FY 2023/2024 Net Grand List (Adjusted for 2023 Revaluation)</b>	<b>\$3,214,748,921</b>
<b>FY 2024/2025 Net Grand List (Before Board of Assessment Appeals)</b>	<b>\$3,217,394,166</b>
<b>% Increase</b>	<b>0.08%</b>
<b>\$ Raised by growth in Net Grand List</b>	<b>\$77,691</b>

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## Calculating FY 24/25 Mill Rate Increase (Considering the 2023 Revaluation)

- Step 1: Establish a new base mill rate by applying the prior year tax levy to the prior Grand List, adjusted for the impacts of the revaluation.
- Step 2: Apply the FY 24/25 Tax Levy to the filed 2023 Grand List, which accounts for ALL adjustments including those driven by the revaluation.

STEP	AMOUNT NEEDED FOR PROPERTY TAX LEVY*	÷	GRAND LIST	X 1,000	=	MILL RATE  1 Mill = 1/1000 of a Dollar
#1	\$94,404,769 (FY 23/24 Tax Levy)	÷	\$3,214,748,921 (Post-Revaluation 2022 Grand List)	X 1,000	=	29.37 (New Base)
#2	\$97,615,739 (FY 24/25 Tax Levy)	÷	\$3,217,394,166 (Filed 2023 Grand List)	X 1,000	=	30.34 (Proposed FY 24/25 Mill Rate)

\* The "Property Tax Levy" does not include supplemental real estate, supplemental motor vehicle, prior levies, interest & penalties, sewer & water assessments, & telecommunications taxes.

**0.97 Mill Rate Increase ÷ 29.37 Base Mill Rate = 3.30% INCREASE**

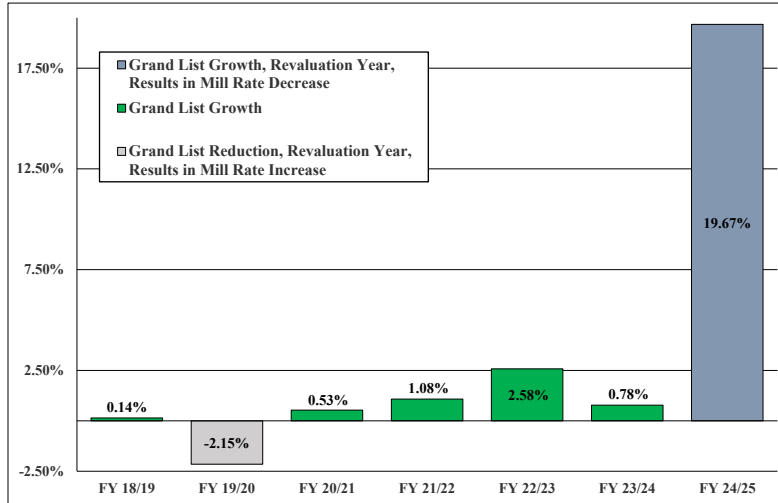
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## Avon Grand List Changes



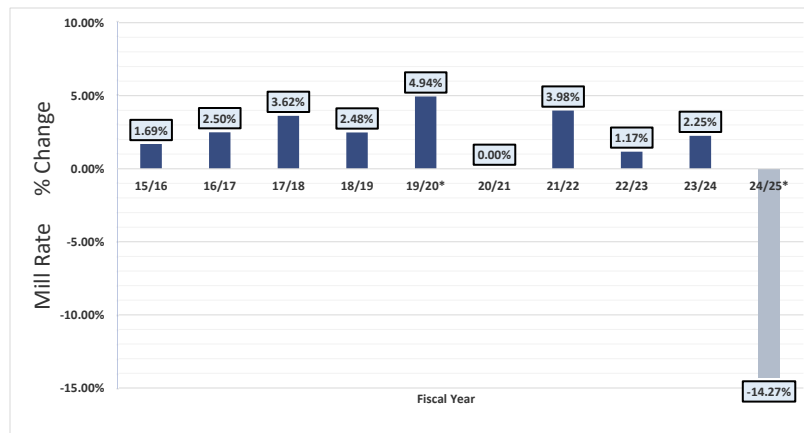
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## Mill Rate Change Comparison



\* Revaluation Year

Mill Rate: 28.80 29.82 30.59 31.35 32.90 32.90 34.21 34.61 35.39 30.34

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## Revenue Raised by Source

	Adopted FY 23/24	Requested FY 24/25	% Inc/ -Dec
<b>Taxes &amp; Assessments</b>	<b>\$ 94,987,422</b>	<b>\$ 98,161,608</b>	<b>3.34%</b>
<i>% of revenues</i>	86.28%	84.56%	
<b>Non-Property Tax Sources</b>	<b>\$ 15,109,119</b>	<b>\$ 17,926,365</b>	<b>18.65%</b>
<i>% of revenues</i>	13.72%	15.44%	
<b>TOTAL</b>	<b>\$ 110,096,541</b>	<b>\$ 116,087,973</b>	<b>5.44%</b>
Net Grand List	\$ 2,688,484,306	\$ 3,217,394,166*	19.67%
<b>Mill Rate Required</b>	<b>35.39</b>	<b>30.34</b>	<b>-14.27%</b>

\* Before Board of Assessment Appeals

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## Property Tax and Assessments

Property Tax & Assessments contributes <u>84.56%</u> of FY 24/25 Required Revenue	Adopted FY 23/24	Required FY 24/25	FY 24/25 % Prop. Tax & Assess.
a) Residential	\$69,990,198	\$75,782,474	77.20%
b) Commercial/Industrial	12,071,642	10,958,503	11.16%
c) Motor Vehicles	8,205,744	7,080,745	7.21%
d) Personal Property	3,975,586	3,631,898	3.70%
e) Other	161,599	162,119	0.17%
<b>Subtotal</b>	<b>\$94,404,769</b>	<b>\$97,615,739</b>	<b>99.44%</b>
f) Assessments – Various	582,653	545,869	0.56 %
<b>Total</b>	<b>\$94,987,422</b>	<b>\$98,161,608</b>	<b>100.00%</b>

Source: Assessor's Office

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## Non-Property Tax Revenue

Non-Property Tax contributes 15.44% of FY 24/25 Required Revenue	Adopted FY 23/24	Required FY 24/25	FY 24/25 % Non-Prop. Tax
Intergovernmental <i>i.e. grants</i>	\$4,845,272	\$6,583,241	36.72%
Licenses, Fees & Permits <i>i.e. building permits, recording &amp; conveyance</i>	1,088,114	1,080,625	6.03%
Charges for Current Services <i>i.e. landfill, recreation fees</i>	7,388,941	7,168,254	39.99%
Other Local Revenues & Other Financing Sources <i>i.e. investment interest</i>	1,786,792	3,094,245	17.26%
<b>TOTAL</b>	<b>\$15,109,119</b>	<b>\$17,926,365</b>	<b>100.00%</b>

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## Calculating the Tax Increase Based on Proposed Spending

1. Total Unified Budget Request	\$ 116,087,973
<i>Where do we get the Money?</i>	
2. Non-Property Tax Revenues <i>(intergovernmental, fees, permits, etc.)</i>	\$ 17,926,365
3. Other Assessments <i>(supplemental motor vehicle, prior levies, sewer assessments, etc.)</i>	\$ 545,869
4. Grand List at New Base Mill Rate (includes Revaluation Impact & Annual Growth)	\$ 94,494,867
Subtotal	\$ 112,967,101
<i>Where do we get the Rest?</i>	
5. Additional Funding Needed	\$ 3,120,872
6. Tax Increase Required to Fund Budget Request	\$ 3,120,872 ÷ 94,494,867
	<u>= 3.30%</u>

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## Tax Impact

Requested Spending  
Assessed Home Values in Avon  
(Single Family Homes & Condos)

House Market Values (Post Reval)	Assessed House Values (Post Reval)	Base Property Tax Considering Revaluation (29.37 mills)	New Property Tax If Budget is Approved (30.34 mills)	Difference Proposed Tax Increase (0.97 mills)
\$375,000	\$262,500	\$7,710	\$7,964	\$254
\$525,000	\$367,500	\$10,793	\$11,150	\$357
\$675,000	\$472,500	\$13,877	\$14,336	\$459
\$825,000	\$577,500	\$16,961	\$17,521	\$560
\$975,000	\$682,500	\$20,045	\$20,707	\$662
\$1,125,000	\$787,500	\$23,129	\$23,893	\$764

Reminder: Your property is assessed and taxed at 70% of market value.

For your specific real estate & motor vehicle taxes, please visit:

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[www.avonct.gov](http://www.avonct.gov)

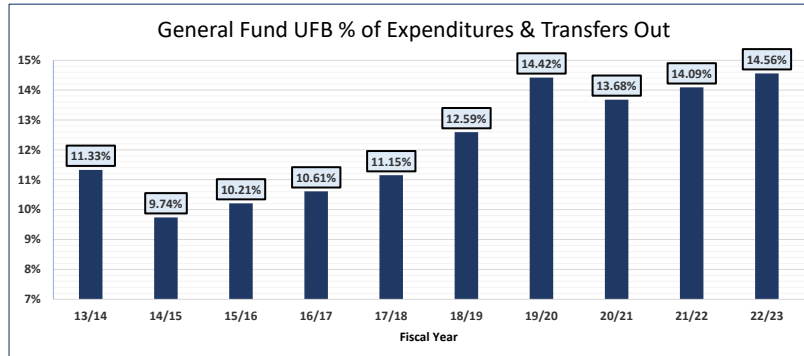
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## Unassigned Fund Balance

- **Unassigned Fund Balance:** General Fund balance that is available for appropriation.
- **Town Council Policy:** It is the goal of the Town of Avon to maintain a minimum unassigned fund balance of 15% of general fund expenditures and transfers out. (Updated: February 1, 2024)



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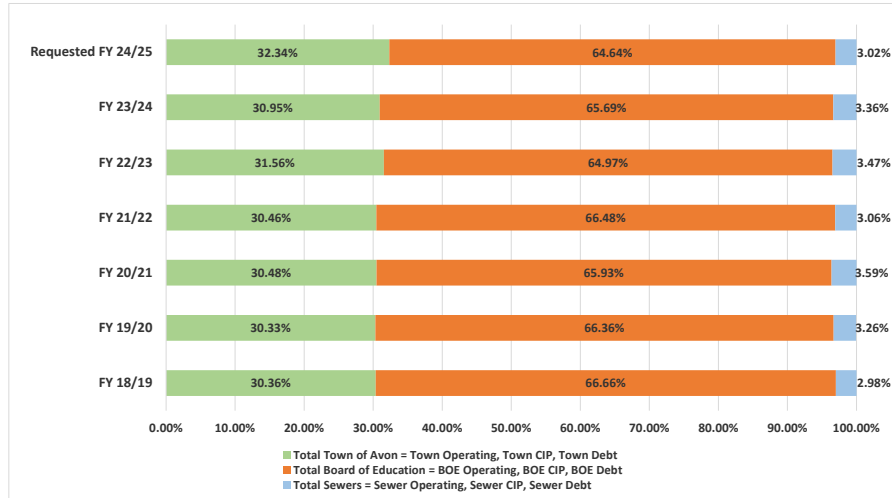
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## Spending Trends



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## Board of Education Requested Spending FY 24/25

	Requested FY 24/25	% of Total Budget
Board of Education Operating	\$ 72,280,066	62.26%
BOE Share of Debt Service	1,871,883	1.61%
BOE Share of Capital Improvement Program (CIP)	890,000	0.77%
<b>BOE Operating, Debt, CIP and Other Financing Uses TOTAL</b>	<b>\$ 75,041,949</b>	<b>64.64%</b>

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## Town & Sewers Requested Spending FY 24/25

	Requested FY 24/25	% of Total Budget
Town of Avon Operating	\$ 31,058,502	26.75%
Town Share of Debt Service	1,019,067	0.88%
Town Share of Capital Improvement Program (CIP)	5,458,311	4.71%
<b>SUBTOTAL</b>	<b>\$ 37,535,880</b>	<b>32.34%</b>
Sewers Operating, and Share of CIP	3,510,144	3.02%
<b>Town &amp; Sewer Operating, Debt, CIP and Other Financing Uses TOTAL</b>	<b>\$ 41,046,024</b>	<b>35.36%</b>

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## Requested Budget Summary

	Adopted FY 23/24	Requested FY 24/25	\$ Increase/ (Decrease)	% Increase/ -Decrease
Town Operating	\$ 29,793,187	\$ 31,058,502	\$ 1,265,315	4.25%
Board of Education	68,905,081	72,280,066	3,374,985	4.90%
Debt Service	2,889,400	2,890,950	1,550	0.05%
Capital Improvement	4,559,906*	6,553,311**	1,993,405	43.72%
Sewers	3,198,967	3,305,144	106,177	3.32%
Other Financing Uses	750,000	-	(750,000)	-100.00%
<b>TOTAL</b>	<b>\$ 110,096,541</b>	<b>\$ 116,087,973</b>	<b>\$ 5,991,432</b>	<b>5.44%</b>

\* Includes \$505,000 in Sewer Projects paid by Sewer Fund.

\*\* Includes \$205,000 in Sewer Projects paid by Sewer Fund, \$182,000 in Recreation Projects paid by Fisher Meadows/Fisher Old Farms Fund, and \$906,000 in Road Improvement Projects, Sidewalk Projects, and Equipment purchases paid by the American Rescue Plan Fund.

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# Next Steps

## **Budget Workshop**

*Not a public hearing, but open to public to observe*

**Wednesday, April 3 @ 7 PM**

Avon Free Public Library – Community Room  
(Livestreamed)

**(Additional Dates TBD, if needed)**

## **Annual Budget Meeting**

**Monday, May 6 @ 7 PM**

Avon Free Public Library – Community Room  
(Livestreamed)

## **Budget Referendum**

**Wednesday, May 15 @ 6 AM – 8 PM**

Avon Senior Center